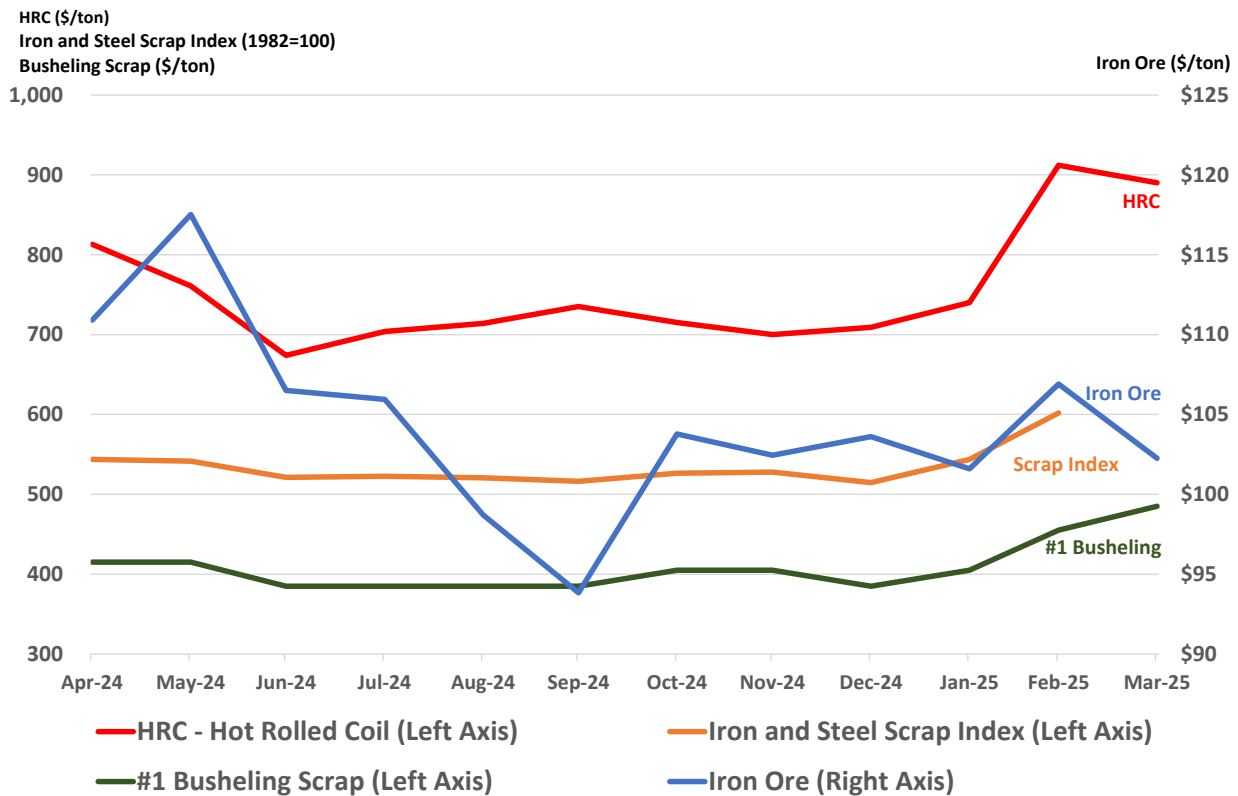




TUBING ♦ CASING ♦ LINE PIPE ♦ POLY

March 28, 2025

Hot Rolled Coil, Iron Ore, Scrap Index, #1 Busheling Scrap



Source: fred.stlouisfed.org and investing.com.

Data through March 27, 2025. Scrap Index data from St. Louis Fed as of February 2025. #1 Busheling Scrap data as of March 2025.

- The above represents raw material input costs that directly impact our cost of goods.
- HRC pricing has increased in recent months and is up 26% YTD.
- Iron Ore pricing is roughly flat YTD.
- The Iron and Steel Scrap Index is up 17% YTD, while #1 Busheling Scrap is up 26% YTD.



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