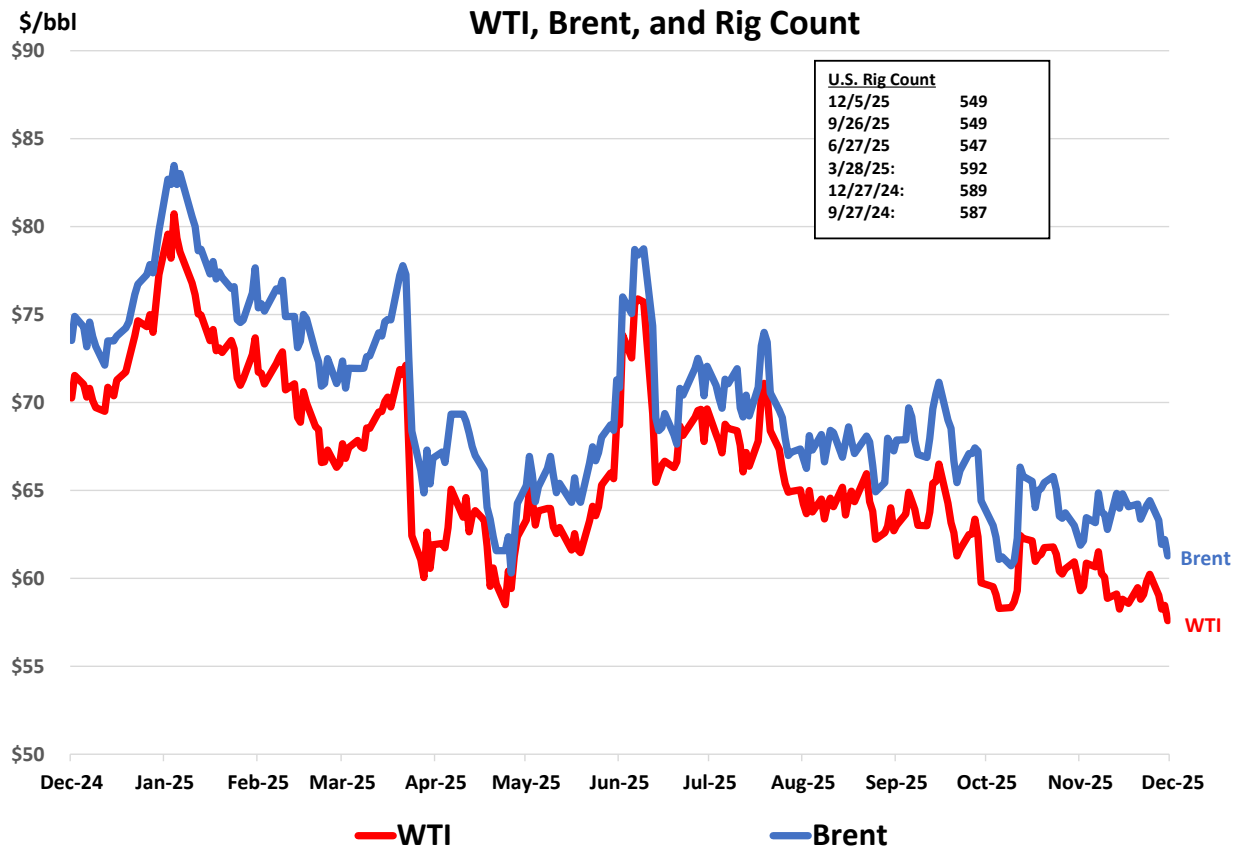




TUBING ♦ CASING ♦ LINE PIPE ♦ POLY

December 12, 2025



Source: Energy Information Administration, oilprice.com, and Baker Hughes. Data as of December 11, 2025 (rig count as of 12/5/25).

- Brent and WTI prices continue to trend down. WTI is hovering just above \$57/barrel, while Brent is around \$61/barrel (as of 12/12/25).
- The rig count at 549 (as of 12/5/25) is down approx. 40 rigs since the start of the year.



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